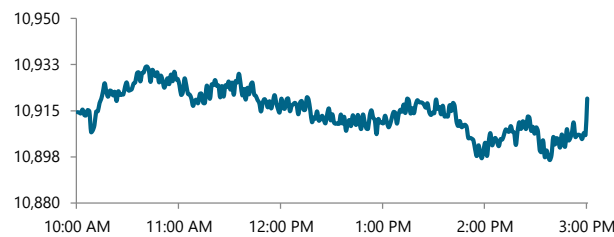


Daily Markets Overview

27 June 2021

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	10,920	0.2	0.6	25.7	32.5
Saudi (NOMUC)	23,087	0.0	-0.9	-12.0	NA
Energy	5,536	-0.1	-0.3	2.8	34.9
Materials	7,191	0.6	0.0	25.1	44.5
Capital Goods	9,027	0.6	-0.1	38.1	33.1
Com. & Prof. Svc	4,409	-0.3	0.3	8.6	NA
Transportation	6,277	0.0	0.8	29.6	NA
Cons. Durables & Apparel	8,040	0.2	0.9	40.5	NA
Consumer Services	4,856	0.0	1.2	13.7	NA
Media	22,781	-1.6	16.6	123.0	NA
Retailing	11,316	-1.1	2.5	32.3	47.7
Food & Staples Retailing	10,735	0.1	-0.6	1.9	32.3
Food & Beverages	6,324	0.6	1.6	15.7	35.6
Health Care Equipment	7,648	-0.3	-0.7	35.3	40.7
Pharma, Biotech & Life Science	7,243	-1.3	-2.0	40.1	NA
Banks	10,301	0.4	0.8	35.7	23.7
Diversified Financials	8,014	-0.4	1.1	74.4	NA
Insurance	6,763	-0.1	1.9	12.2	39.5
Telecommunication	8,336	0.4	0.2	20.8	25.5
Utilities	5,355	-0.1	-0.9	16.2	22.6
REITs	4,933	0.0	-1.3	15.1	37.8
Real Estate	3,635	-0.7	0.4	20.4	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Al Yamamah Steel Industries Co.	51.90	8.5%	361
Zamil Industrial Investment Co.	35.30	6.5%	208
Naseej International Trading Co.	106.40	6.0%	185
Middle East Paper Co.	29.35	6.0%	190
National Gypsum Co.	55.00	5.8%	272

Source: Tadawul

Upcoming General Assembly Meetings

Company	Date
Theeb Rent a Car Co.	27-Jun-21
Aljazira Takaful Taawuni Co.	27-Jun-21
Al Gassim Investment Holding Co.	27-Jun-21
Knowledge Economic City	27-Jun-21
Nama Chemicals Co.	27-Jun-21
Abdulmohsen Alhokair Group for Tourism and Development	27-Jun-21

Source: Tadawul

Saudi Market Update

- TASI closed 0.2% higher at 10,920, while NOMUC ended flat to 23,087 on Thursday. TASI traded value totaled SAR 14.0bn and averaged SAR 13.2bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 16.2% of the daily traded value.
- MSCI Emerging Markets closed 0.9% higher on Friday, trading at P/E (TTM) of 17.2x vs. 32.5x for TASI.
- Banks and Materials ended 0.4% and 0.6% higher, respectively. Telecom gained 0.4%. Materials (up 0.6%), Capital Goods (up 0.6%) and Food & Beverages (up 0.6%) were the best performing sectors. Among stocks, Al Yamamah Steel Industries Co. (1304/YAMAMAH AB), Zamil Industrial Investment Co. (2240/ZIIC AB), and Naseej International Trading Co. (1213/), led the gainers.
- The General Director of Banking Control at the Saudi Central Bank (SAMA) announced that licensed digital banks in the KSA will provide various services and products for their customers through improving quality and user experience, supporting innovation and reducing costs. (Source: Argaam)
- The Deputy Governor for Development and Technology at Saudi Central Bank (SAMA) revealed that the KSA currently supports the local FinTech companies, despite being able to attract global FinTech firms to the local market. He added that, this came in line with SAMA's strategy aimed at fulfilling the requirements of the Saudi market. (Source: Argaam)
- According to reports, Etihad Etisalat Co. (7020/EEC AB) and Mobile Telecommunications Co. Saudi Arabia (7030/ZAINKSA AB) are studying several options regarding Towers Co., including the possibility of offering a share not exceeding 30% in the Saudi market. (Source: Argaam)
- Arab National Bank (1080/ARNB AB)'s BoD recommended a cash dividend of SAR 0.35 per share for 1H21, implying a full-year yield of 3.1%. (Source: Argaam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Alujain Corp.	56.90	-3.6%	183
Nama Chemicals Co.	44.80	-2.6%	20
AlAbdullatif Industrial Investment Co.	37.85	-2.6%	185
Al Moammar Information Systems Co.	122.80	-2.5%	180
Basic Chemical Industries Co.	41.35	-2.5%	33

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Al Hassan Ghazi Ibrahim Shaker	30.00	-2.3%	528
Saudi Vitrified Clay Pipes Co.	112.40	5.1%	467
Arab Sea Information System Co.	119.20	3.7%	458
Saudi Fisheries Co.	62.40	0.0%	424
Saudi Advanced Industries Co.	56.50	-0.5%	382

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of June 24, 2021
(2) WTD: Week to Date and YTD: Year to Date

Daily Markets Overview

27 June 2021

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	2,857	-0.4	-0.2	14.7	21.7
Abu Dhabi (ADX)	6,576	-1.0	-1.1	30.3	22.3
Kuwait (KSE)	6,436	-0.2	1.2	19.8	NA
Qatar (QE)	10,761	-0.1	0.2	3.1	18.2
Oman (MSM)	4,047	0.0	-0.8	10.6	14.2
Bahrain (BSE)	1,579	0.0	1.1	6.0	27.1
DJMENA Index	685	0.0	-0.5	17.8	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,281	0.3	2.7	14.0	30.3
US (NASDAQ 100)	14,360	-0.1	2.4	11.4	33.0
UK (FTSE 100)	7,136	0.4	1.7	10.5	NA
Germany (DAX)	15,608	0.1	1.0	13.8	33.2
France (CAC 40)	6,623	-0.1	0.8	19.3	45.9
Russia (MICEX)	3,832	0.2	0.8	16.5	11.0
Japan (Nikkei)	29,066	0.7	0.4	5.9	20.4
Hong Kong (HSI)	29,288	1.4	1.7	7.6	13.5
South Korea (KOSPI)	3,303	0.5	1.1	14.9	21.1
China (SHCOMP)	3,608	1.1	2.3	3.9	16.2
India (NIFTY)	15,860	0.4	1.1	13.4	30.2
Brazil (IBOV)	1,27,256	-1.7	-0.9	6.9	15.6
Turkey (BIST 100)	1,392	-1.3	0.1	-5.7	9.4
Egypt (EGX30)	10,279	0.0	4.2	-5.2	10.2
MSCI Emerging Markets	1,380	0.9	1.3	6.8	17.2
MSCI World	3,025	0.4	2.4	12.4	30.1

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	76.2	0.8	3.6	47.1	89.0
Natural Gas (\$/mmbtu)	3.5	2.3	8.7	37.7	39.2
Gold (\$/oz)	1,781	0.4	1.0	-6.2	1.2
Silver (\$/oz)	26.1	0.6	1.2	-1.1	49.1
Platinum (\$/oz)	1,111	1.3	6.4	3.6	38.1
Copper (\$/t)	9,388	0.0	2.9	21.2	60.3
Zinc (\$/t)	2,892	-0.3	3.0	6.0	42.4
Lead (\$/mt)	2,218	0.9	4.1	12.4	27.3
Wheat (\$/bu)	641	-1.7	-3.8	0.0	23.6
Corn (\$/bu)	519	-3.1	-8.3	7.3	42.3
Sugar (\$/lb)	17.3	0.4	3.9	11.7	44.1

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.15	0.00	-0.09	0.00
Saudi Arabia	0.79	0.00	-0.02	0.65
UAE	0.41	-0.02	-0.10	0.26
Kuwait	1.50	0.00	0.06	1.35
Qatar	1.00	-0.01	-0.12	0.86
Bahrain	1.64	0.00	-0.61	1.50

Source: Reuters

NOTES:

(1) Prices updated as of June 25, 2021 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate – Country 3M Rate

GCC & Global Markets Update

- US markets ended mixed on Friday. S&P gained 0.3%, while NASDAQ declined 0.1%. Dow Jones Industrial ended 0.7% higher. In Europe, UK gained 0.4%. Germany increased 0.1%, while France decreased 0.1%.
- Asian markets ended in the green on Friday. China, Japan and South Korea increased 1.1%, 0.7% and 0.5%, respectively. Hong Kong and India ended 1.4% and 0.4% higher, respectively.
- GCC markets ended mixed on Thursday. Dubai and Abu Dhabi closed 0.4% and 1.0% lower, respectively. Kuwait and Qatar decreased 0.2% and 0.1%, respectively. Both Oman and Bahrain ended flat.
- US jobless claims for the week ended June 19 stood at 411K (prior: 418K, consensus: 380K). (Source: Trading Economics)
- Kuwait's Public Institution for Social Security revealed that it had its best ever annual performance, emerging as a new regional investment powerhouse despite political deadlock in the country. The USD 134bn (SAR 502.5bn) pension fund, which owns a quarter of US private equity firm Stone Point Capital, recorded 20.9% growth in assets in the year ended March 31. (Source: Decypha)
- Dubai Land Department (DLD) reported a total of 1,982 real estate and properties transactions with a gross value of AED 7.7bn (SAR 7.86bn) during the week ending 24th June 2021. (Source: Zawya)
- The UAE-founded Starzplay, a leading subscription video on demand service, has partnered with the Abu Dhabi Investment Office (ADIO) to establish Starzplay's headquarters in Abu Dhabi, UAE. The partnership is part of ADIO's AED 2bn (SAR 2.04bn) Innovation Programme, an initiative of the Abu Dhabi government's Ghadan 21 accelerator programme. (Source: Zawya)
- Masdar, a subsidiary of Mubadala Investment Company and one of the world's leading renewable energy companies, has announced a strategic agreement with Iraq to develop solar photovoltaic (PV) projects in the country with a minimum total capacity of 2GW (gigawatts). (Source: Trade Arabia)

Coming Up

- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended June 25 (prior: -7.6mn barrels) will be announced on June 30. (Source: Trading Economics)
- Japan's industrial production for May 2021 (prior: 2.9% M/M, 15.8% Y/Y) will be announced on June 30. (Source: Trading Economics)
- US jobless claims for the week ended June 26 (prior: 411K) will be announced on July 1. (Source: Trading Economics)

Daily Markets Overview

27 June 2021

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Saudi Fransi Capital (Closed Joint Stock Company Owned by Banque Saudi Fransi)

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